財務報告及摘要

Financial Report

堅信會計師事務所
KINSON CPA & CO.
Certified Public Accountants (Practising)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LIGHT AND LOVE HOME LIMITED
光愛中心有限公司
(Incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of Light and Love Home Limited ("The Association") set out on pages 6 to 20, which comprise the statement of financial position as at 31 March 2023, and statement of the comprehensive income, statement of change in funds and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31 March 2023, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of account policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association cease to continue as a going concern.

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Auditor's Responsibilities for the Audit of the Financial Statements

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit and issuance of audit report is CHOW, Chun Keung.

Kinson CPA & Co.
Certified Public Accountants (Practising)

Hong Kong, 13 October 2023

LIGHT AND LOVE HOME LIMITED
光 愛 中 心 有 限 公 司
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023

	2023 HK$
Income	
Donation received	5,458,509
Board fee income	4,442,305
Fee income	2,404,503
Service fee income	903,660
Grant from The Community Chest	1,019,200
Subvention from Social Welfare Department	6,172,467
Subvention from Community Care Fund	-
Subvention from Education Bureau	5,715,957
Subvention from H.K. Bank Foundation	-
Subvention from St. James' Settement	28,475
Subscription fee received	16,201
Bank interest received	37,649
Subsidies from employment support scheme	486,400
Sundry income	1,477,854
Other income	296,518
	28,459,698
Less: Expenditure	
Administrative expenses	780,828
Board expenses	162,644
Depreciation	771,709
Furniture and fixture written off	-
Food	803,632
Insurance	125,299
Miscellaneous	239,894
Programme expenses	3,319,616
Rent and rates	2,776,105
Repair and maintenance	301,337
School material fee	280,925
School operation expenses	189,027
Special allowances	265,492
Staff cost	16,379,566
Stores and equipment	470,452
Transportation and travelling	32,473
Utilities	557,786
	27,456,785
Operating surplus	1,002,913
Finance costs	-
Surplus for the year	1,002,913

LIGHT AND LOVE HOME LIMITED
光 愛 中 心 有 限 公 司
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	2023 HK$
Non-current assets	
Property, plant and equipment	3,382,166
Current assets	
Deposits and prepayment	754,565
Payment in advance	88,658
Inventories	45,335
Accounts and other receivable	435,246
Cash and bank balances	11,369,758
	12,693,562
Current liabilities	
Board fee deposit received	294,260
Board fee in advance	1,000
Receipts in advance	190,655
Accounts and other payable	707,244
	1,193,159
Net current assets	11,500,403
Net assets	14,882,569
Represented by:	
General fund	10,271,275
Other funds	
Endowment fund	417,337
Retirement reserve fund	398,850
Social welfare department reserve fund	1,188,635
Hostel development fund	405,000
Social welfare development fund	98,052
Medical allowance fund	384,421
Specified funds	1,718,999
	4,611,294
	14,882,569

Approved by the board of directors.

LAU, Chi Kwong
Director

LEI, I Mui
Director

公開籌款活動收入 Income from Public Fundraising Activities (2022-2023)		
公開籌款項目 Public Fundraising Events	日期 Date	善款收入 Fundraising Income (HK$)
慈善義賣 The Fund-raising Activities	2/9/2022-25/9/2022 & 9/10/2022-30/10/2022	90,805.00
愛心步行日 2022 Light and Love Charity Walk 2022	4/10/2022	160,979.00
敬老護老愛心券 2022 The Care for the Elderly Charity Ticket Campaign 2022	22/10/2022-27/11/2022	122,280.00
生日快樂・燃亮我 2022 Happy Bday – Light me Up 2022	1/4/2022-31/3/2023	2,050.00
光愛慈善馬拉松 2023 Marathon Run For Charity 2023	26/3/2023	445,699.70
註: 上述善款收入未計算相關的活動開支 Remark: Administrative fees have not be subtracted from the above mentioned income		

受資助服務簡報 Summary of Funded Services			
資助機構 Supporting Organization	服務單位 Service Unit	資助類別 Funding Type	資助金額 Amount (HK$)
香港公益金 The Community Chest	光愛敬老院 Light and Love Elderly Hostel	基綫撥款 Base Line Allocations	1,019,200.00
		設施資助計劃 Capital Project Fund	156,436.00